

Section 72A
Annotated Code of Maryland
(1981 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 2B - Alcoholic Beverages

[72A.

A transferor of an alcoholic beverage license in Cecil County, or his agent, may not ask for or exact any remuneration or consideration from the transferee of the license, his agent, or his assigns; and the transferor or his agent may not treat the license as if it confers any property right upon him.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 512

(House Bill 800)

AN ACT concerning

Cecil County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the Board of County Commissioners of Cecil County, from time to time, to borrow not more than ~~\$6,000,000~~ \$8,650,000, in order to finance the cost of certain public facilities in Cecil County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State,