

(2) A TYPE C OR D LICENSE MAY NOT BE ISSUED OR RENEWED UNDER THIS SUBTITLE UNTIL THE APPLICANT HAS:

(I) FILED WITH THE SECRETARY A FINANCIAL STATEMENT REVIEWED BY A CERTIFIED PUBLIC ACCOUNTANT ESTABLISHING THE NET WORTH OF THE APPLICANT'S BUSINESS AS PROVIDED IN PARAGRAPH (B)(3) OF THIS SECTION SUBSECTION; OR

(II) FILED WITH THE SECRETARY A LETTER FROM A CERTIFIED PUBLIC ACCOUNTANT STATING THAT A REVIEW OF THE APPLICANT'S BUSINESS RECORDS SHOWS A NET WORTH AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION.

(3) THE FINANCIAL STATEMENT SHALL INDICATE A MINIMUM NET WORTH FOR EACH TYPE OF GRAIN DEALER'S LICENSE AS FOLLOWS:

<u>TYPE OF LICENSE</u>	<u>MINIMUM AMOUNTS</u>
<u>A</u>	<u>\$15,000</u>
<u>B</u>	<u>\$35,000</u>
<u>C</u>	<u>\$100,000</u>
<u>D</u>	<u>\$100,000</u>

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 511

(House Bill 798)

AN ACT concerning

Alcoholic Beverages - Cecil County - Transfer of License

FOR the purpose of repealing in Cecil County the prohibition on a transferor of an alcoholic beverage license in Cecil County from exacting remuneration from the transferee of the license, or treating the license as if it confers any property right upon the transferor.

BY repealing

Article 2B - Alcoholic Beverages