

(1) (i) Filed with the Secretary a financial statement that is reviewed by a certified public accountant establishing that the applicant's grain business has a net worth of at least \$100,000;

(ii) Filed with the Secretary a letter from a certified public accountant stating that a review of the records of the applicant's grain business shows a net worth of at least \$100,000; or

(iii) Posted a surety bond in the amount of \$100,000; and]

(1)(I) FILED WITH THE SECRETARY A FINANCIAL STATEMENT, AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ESTABLISHING THE NET WORTH OF THE APPLICANT'S GRAIN BUSINESS; OR

(II) POSTED A SURETY BOND, IRREVOCABLE LETTER OF CREDIT, OR CASH GUARANTY AT LEAST AS LARGE AS THE FOLLOWING AMOUNTS FOR THE DIFFERENT TYPES OF LICENSES:

TYPE OF LICENSE	MINIMUM AMOUNTS
A	\$15,000
B	\$35,000
C	\$100,000
D	\$250,000 \$100,000; AND

(2) Demonstrated proof of insurance coverage as required by this subtitle.

~~(B) A-TYPE-C-OR-D-LICENSE-MAY-NOT--BE--RENEWED--UNDER--THIS SUBTITLE--UNTIL--THE--APPLICANT--HAS--SUBMITTED--A--FINANCIAL--STATEMENT THAT--WAS--PREPARED--OR--REVIEWED--BY--A--CERTIFIED--PUBLIC--ACCOUNTANT WHO--CERTIFIES--IN--WRITING--TO--THE--NET--WORTH--OF--THE--APPLICANT'S GRAIN-BUSINESS.~~

(1) AN APPLICANT FOR A TYPE A OR B LICENSE SHALL SUBMIT A FINANCIAL STATEMENT THAT:

(I) IS PREPARED AND SIGNED BY A PERSON OTHER THAN THE APPLICANT OR A MEMBER OF THE APPLICANT'S BUSINESS OR FAMILY;

(II) ESTABLISHES A NET WORTH FOR THE APPLICANT;

AND

(III) IS SIGNED BY THE APPLICANT.