

(i) Execute an assignment of title to the transferee automotive dismantler or recycler or dealer in the manner and on the form that the Administration requires; and

(ii) Include in the assignment a statement certifying each security interest, lien, or other encumbrances on the vehicle.

(g) If an automotive dismantler or recycler licensed under Title 15 of this article owns a vehicle declared as salvage and if a salvage certificate has been issued for the vehicle as required by § 13-506 of this title, the automotive dismantler or recycler may transfer the vehicle, without applying for a new certificate of title, by executing an assignment of ownership on the salvage certificate or on the form that the Administration otherwise requires.

13-503.

(b) If a licensed dealer transfers a vehicle to a person who possesses current registration plates issued to another registered vehicle, and if these registration plates are transferable, the dealer shall issue to the transferee a permit that authorizes the transferee to use these current registration plates on the transferred vehicle for a period of not more than [30] 45 days from the date of the transfer.

13-605.

(a) The temporary registration of a vehicle under this part expires on the first to occur of:

(1) Receipt of annual registration plates for the vehicle;

(2) Rescission of the contract to buy the vehicle; or

(3) Expiration of [30] 45 days from the date the temporary plate was issued.

(b) The person to whom a temporary registration plate has been issued for a vehicle shall destroy the temporary registration plate as soon as the temporary registration expires.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.