

which a temporary registration or permit for a vehicle is valid.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 13-113, 13-503(b), and 13-605
Annotated Code of Maryland
(1984 Replacement Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

13-113.

(a) If the transferee of a vehicle is a licensed dealer who holds the vehicle for sale, the dealer shall within [15] 20 days of the date of the transfer to the dealer of the vehicle, obtain the certificate of title of the vehicle, which shall contain an assignment and warranty of title executed by the former owner.

(b) If the transferee of a vehicle is a licensed dealer who holds the vehicle for sale, the dealer shall retain the certificate of title in his possession until the further sale or transfer of ownership of the vehicle.

(c) During business hours, the licensed dealer shall allow any representative of the Administration and any police officer full access to all certificates of title of vehicles held by him for sale.

(d) If a licensed dealer holds a vehicle for sale and transfers the vehicle to another licensed dealer who holds the vehicle for sale, the transferring dealer, without applying for a new certificate of title, shall:

(1) Execute an assignment of title to the transferee dealer in the manner and on the form that the Administration requires; and

(2) Include in the assignment a statement certifying each security interest, lien, or other encumbrance on the vehicle.

(e) (1) If a licensed dealer holds a vehicle for sale and transfers the vehicle to someone other than another licensed dealer who holds the vehicle for sale, the dealer shall: