

(II) MORE THAN 12 MONTHS AFTER THE DATE OF
ISSUE OF THE NEW POLICY;

(2) IF THE NEWLY ISSUED POLICY PROVIDES DEATH BENEFITS IN EXCESS OF THE AMOUNT OF DEATH BENEFITS PAYABLE UNDER THE IMMEDIATELY PRIOR POLICY, THE 2-YEAR EXCLUSION FOR DEATH AS A RESULT OF SUICIDE AS TO THE EXCESS AMOUNT OF DEATH BENEFITS ONLY MAY COMMENCE ON THE DATE OF ISSUE OF THE NEW POLICY; AND

(3) -- IF -- THE -- INSURED -- LAPSES, -- FORFEITS, -- SURRENDERS -- OR
OTHERWISE -- TERMINATES -- MORE -- THAN -- 1 -- PRIOR -- POLICY -- WITHIN -- 12 -- MONTHS
AFTER -- THE -- ISSUANCE -- OF -- THE -- NEW -- POLICY, -- THE -- EXCLUSION -- FOR -- DEATH -- AS
A -- RESULT -- OF -- SUICIDE -- FOR -- ANY -- AMOUNT -- OF -- DEATH -- BENEFITS -- PAYABLE
UNDER -- ANY -- SUCH -- PRIOR -- POLICY -- SHALL -- BE -- DEEMED -- TO -- HAVE -- COMMENCED -- ON
THE -- DATE -- ON -- WHICH -- THE -- INSURER -- ISSUING -- THE -- NEW -- POLICY -- FIRST -- ISSUED
A -- LIFE -- INSURANCE -- POLICY -- TO -- THE -- INSURED -- FOR -- THAT -- AMOUNT -- OF -- DEATH
BENEFITS.

(3) FOR PURPOSES OF THE EXCLUSION FOR DEATH BY
SUICIDE, IF MORE THAN 1 PRIOR POLICY IS TERMINATED WITHIN THE
12-MONTH PERIOD SPECIFIED BY PARAGRAPH (1) OF THIS SUBSECTION,
THE SUICIDE EXCLUSION PERIOD FOR THE AMOUNT OF DEATH BENEFITS
REPRESENTED BY THE TERMINATED POLICIES SHALL BE DEEMED TO HAVE
COMMENCED ON THE DATES OF ISSUE OF THOSE POLICIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 496

(House Bill 684)

AN ACT concerning

Motor Vehicles -- Dealers - Certificates of Title
and Temporary Registrations - Time Periods

FOR the purpose of altering the time limits within which certain dealers of motor vehicles shall obtain, send, or deliver certificates of title and other documents for certain vehicles; altering the period of time after which the temporary registration or permit for a vehicle expires under certain circumstances; and generally relating to the time requirements within which certain dealers shall obtain, send, or deliver certificates of title and certain other documents for certain vehicles and to the time period for