

DRAFTER'S NOTE: This corrects an outdated cross-reference and corrects a stylistic error in a cross-reference in Article 48A, § 551(b).

Ch. 311 of the Acts of 1975 created the "Corporations and Association" article. Article 23, the "Corporations" article, became Article 23, "Miscellaneous Companies" in Ch. 567 of the Acts of 1976.

The stylistic error occurred in Ch. 544 of the Acts of 1975.

The stylistic error was noted by the Michie Company. The outdated cross-reference was noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

569.

(a) The Society is governed and all of its powers shall be exercised by a board of directors consisting of not less than 11 members. The initial board of directors shall be appointed by the Governor within 30 days after the provisions of this subtitle become effective under § 567(b) OF THIS SUBTITLE. The directors of the Society shall be appointed from a list of nominees submitted by the Maryland State Bar Association, Inc. The initial board shall serve for a term of six months. Thereafter, directors shall be elected by the members of the Society in accordance with the articles of incorporation and bylaws of the Society.

(c) Upon approval of the application for the certificate of authority, the Commissioner shall issue the certificate authorizing the Society to issue policies of property and casualty insurance as follows:

(1) Insurance against liability of attorneys for injury arising out of the rendering of or failure to render professional services by the insured;

(2) Insurance against the liability of any person for whose acts or omissions an attorney is responsible under the provisions of paragraph (1) OF THIS SUBSECTION, or with whom he is associated, including partners, employees, employers, associates, consultants, or a professional service corporation whose stock is owned by an insured;

(3) Insurance against other liability for injury by persons employed in, by property used in, or by activities incidental to, the practice of law by the named insured, when issued as incidental coverage with or supplemental to insurance specified in paragraph (1) OF THIS SUBSECTION;