(D) THE FINANCIAL OFFICER MAY PREPARE AND MAINTAIN RECORDS OF THE RECEIPT, DEPOSIT, INVESTMENT, MANAGEMENT, DISBURSEMENT AND APPLICATION OF PROCEEDS, INCLUDING ANY INVESTMENT EARNINGS ON PROCEEDS, THAT MAY BE NECESSARY OR APPROPRIATE FROM TIME TO TIME TO COMPLY WITH THE CODE AND TO MAINTAIN OR VERIFY THE EXCLUSION FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES OF INTEREST ON THE BONDS.

(E) THE FINANCIAL OFFICER MAY ESTABLISH A SEPARATE REBATE FUND TO BE USED TO MAKE ANY PAYMENTS TO THE UNITED STATES WITH RESPECT TO INVESTMENT EARNINGS ON PROCEEDS THAT MAY BE REQUIRED FROM TIME TO TIME BY THE CODE. THERE MAY BE SEPARATE ACCOUNTS WITHIN THE REBATE FUND. AMOUNTS DEPOSITED TO THE REBATE FUND SHALL BE USED ONLY FOR THE PURPOSE OF MAKING REBATE PAYMENTS, AND NO APPROPRIATION WILL BE REQUIRED PRIOR TO PAYMENT OF ANY REQUIRED REBATES FROM THE REBATE FUND TO THE UNITED STATES. THE FINANCIAL OFFICER MAY MAKE PAYMENTS FROM THE REBATE FUND AS REQUIRED FROM TIME TO TIME IN ORDER TO COMPLY WITH THE CODE AND TO MAINTAIN THE EXCLUSION FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES OF INTEREST ON THE BONDS. ANY EXCESS MONEYS HELD IN THE REBATE FUND WITH RESPECT TO AN ISSUE OF BONDS AFTER ALL REQUIRED REBATE PAYMENTS FOR THAT ISSUE HAVE BEEN MADE, AS CERTIFIED BY THE FINANCIAL OFFICER, SHALL BE APPLIED IN A MANNER CONSISTENT WITH THE CODE.

(F) THE FINANCIAL OFFICER MAY PREPARE AND FILE FROM TIME TO TIME WITH THE APPROPRIATE AGENCY OF THE UNITED STATES ANY FORMS, INFORMATION, AND REPORTS WITH RESPECT TO THE BONDS AND THE EXPENDITURE AND INVESTMENT OF PROCEEDS THAT MAY BE REQUIRED UNDER THE CODE.

(G) THE FINANCIAL OFFICER AND THE CHIEF EXECUTIVE OFFICER OF THE PUBLIC BODY MAY EACH:

(1) TAKE ANY OTHER OR FURTHER ACTIONS;

(2) ENTER INTO ANY AGREEMENT OR COVENANT REGARDING THE USE OF PROCEEDS, INCLUDING ANY INVESTMENT EARNINGS ON PROCEEDS, THE DEPOSIT OF MONEYS TO THE REBATE FUND AND THE MAKING OF REBATE PAYMENTS; AND

(3) PROVIDE CERTIFICATIONS OF FACTS AND ESTIMATES, THAT MAY BE NECESSARY OR APPROPRIATE FROM TIME TO TIME TO COMPLY WITH THE CODE AND TO ESTABLISH OR MAINTAIN THE EXCLUSION FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES OF INTEREST ON THE BONDS.

(H) THIS SECTION DOES NOT PREVENT THE GOVERNING BODY OF A PUBLIC BODY FROM AUTHORIZING THE ISSUANCE AND SALE OF BONDS THE INTEREST ON WHICH IS NOT EXCLUDABLE FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES.