

DEPOSIT IS MADE ON A SATURDAY, SUNDAY, LEGAL HOLIDAY, OR AFTER THE CLOSE OF BUSINESS, THE TERM "BUSINESS DAY" EXCLUDES THE FIRST BUSINESS DAY AFTER THE DAY OF DEPOSIT, WHERE:

(I) A LEGAL HOLIDAY IS A HOLIDAY ON WHICH THE DEPOSITORY SAVINGS AND LOAN IS CLOSED; AND

(II) THE CLOSE OF BUSINESS FOR A DEPOSITORY SAVINGS AND LOAN IS THE CLOSING TIME OF THE BRANCH OFFICE WHERE THE DEPOSIT IS MADE, AS DETERMINED BY THE DEPOSITORY SAVINGS AND LOAN, AND FOR AN ELECTRONIC BANKING FACILITY, THE CLOSE OF BUSINESS IS THE CLOSING TIME OF THE NEAREST BRANCH OFFICE OF THE DEPOSITORY SAVINGS AND LOAN;

(2) IF A DEPOSITORY SAVINGS AND LOAN DOES NOT COLLECT ITEMS DIRECTLY THROUGH A CLEARINGHOUSE, FEDERAL RESERVE, OR OTHER COLLECTION SYSTEM AND USES ANOTHER FINANCIAL INSTITUTION TO COLLECT ON ITEMS, THE DEPOSITORY SAVINGS AND LOAN SHALL HAVE AN ADDITIONAL BUSINESS DAY WITHIN WHICH TO MAKE FUNDS AVAILABLE TO AN ACCOUNT HOLDER;

(3) WHEN A DEPOSITORY SAVINGS AND LOAN FINDS THAT THE COLLECTIBILITY OF AN ITEM IS DOUBTFUL, THE DEPOSITORY SAVINGS AND LOAN MAY MAKE FUNDS AVAILABLE FOR THE ITEM ON A COLLECTION BASIS IF THE DEPOSITORY SAVINGS AND LOAN NOTIFIES THE ACCOUNT HOLDER ORALLY OR IN WRITING OF THIS ACTION WITHIN THE TIME THAT THE DEPOSITORY SAVINGS AND LOAN OTHERWISE WOULD BE REQUIRED UNDER REGULATIONS ADOPTED UNDER THIS SUBTITLE TO MAKE FUNDS AVAILABLE TO THE ACCOUNT HOLDER;

(4) A DEPOSITORY SAVINGS AND LOAN MAY FIND THAT THE COLLECTIBILITY OF AN ITEM IS DOUBTFUL, IF:

(I) THE DEPOSITORY SAVINGS AND LOAN HAS REASON TO BELIEVE THAT THE MAKER, DRAWER, OR PAYOR OF THE ITEM IS INSOLVENT;

(II) THE ITEM CONTAINS AN INFIRMITY ON ITS FACE, INCLUDING A FORGERY, AN ALTERATION, OR FALSE OR FRAUDULENT INDICATION OF THE DRAWER'S, MAKER'S, OR PAYOR'S NAME OR ROUTING NUMBER; OR

(III) THE MANNER OF PRESENTMENT OF THE ITEM RAISES A REASONABLE SUSPICION OF FRAUD;

(5) FOR ANY ITEM IN EXCESS OF \$2,500 MADE BY AN ACCOUNT HOLDER IN ONE BUSINESS DAY, THE AVAILABILITY OF FUNDS FOR THE AMOUNT IN EXCESS OF \$2,500 SHALL BE DETERMINED ACCORDING TO THE SAVINGS AND LOAN ASSOCIATION'S POLICY, OR IF THE ACCOUNT HOLDER ELECTS, ON A COLLECTION BASIS;

(6) FOR ANY ITEM DEPOSITED BY A NEW ACCOUNT HOLDER AT A DEPOSITORY SAVINGS AND LOAN, THE AVAILABILITY OF FUNDS FOR ANY