

IF THE DEPOSITORY CREDIT UNION NOTIFIES THE CUSTOMER CUSTOMER OR MEMBER ORALLY OR IN WRITING OF THIS ACTION WITHIN THE TIME THAT THE DEPOSITORY CREDIT UNION OTHERWISE WOULD BE REQUIRED UNDER THE REGULATIONS ADOPTED UNDER THIS SUBTITLE TO MAKE FUNDS AVAILABLE TO THE CUSTOMER CUSTOMER OR MEMBER;

(4) A DEPOSITORY CREDIT UNION MAY FIND THAT THE COLLECTIBILITY OF AN ITEM IS DOUBTFUL, IF:

(I) THE DEPOSITORY CREDIT UNION HAS REASON TO BELIEVE THAT THE MAKER, DRAWER, OR PAYOR OF THE ITEM IS INSOLVENT;

(II) THE ITEM CONTAINS AN INFIRMITY ON ITS FACE, INCLUDING A FORGERY, AN ALTERATION, OR FALSE OR FRAUDULENT INDICATION OF THE DRAWER'S, MAKER'S, OR PAYOR'S NAME OR ROUTING NUMBER; OR

(III) THE MANNER OF PRESENTMENT OF THE ITEM RAISES A REASONABLE SUSPICION OF FRAUD;

(5) FOR ANY ITEM IN EXCESS OF \$2,500 MADE BY A CUSTOMER CUSTOMER OR MEMBER IN ONE 1 BUSINESS DAY, THE AVAILABILITY OF FUNDS FOR THE AMOUNT IN EXCESS OF \$2,500 SHALL BE DETERMINED ACCORDING TO THE DEPOSITORY CREDIT UNION'S POLICY, OR IF THE CUSTOMER CUSTOMER OR MEMBER ELECTS, ON A COLLECTION BASIS;

(6) FOR ANY ITEM DEPOSITED BY A NEW CUSTOMER MEMBER AT A DEPOSITORY CREDIT UNION, THE AVAILABILITY OF FUNDS FOR ANY ITEM DEPOSITED WITHIN 90 CALENDAR DAYS OF THE OPENING OF AN ACCOUNT BY THE CUSTOMER CUSTOMER OR MEMBER SHALL BE SUBJECT TO THE CREDIT UNION'S POLICY; AND

(7) EXCEPT FOR ACCOUNTS WITH OVERDRAFT PROTECTION IN WHICH THE CUSTOMER'S CUSTOMER'S OR MEMBER'S CREDIT LINE HAS NOT BEEN EXCEEDED, IF ANY ACCOUNT OR COMBINATION OF ACCOUNTS OF A CUSTOMER CUSTOMER OR MEMBER HAS BEEN OVERDRAWN ON 3 SEPARATE OCCASIONS HAD A CHECK AN ITEM RETURNED ON 3 SEPARATE BUSINESS DAYS WITHIN A 6-MONTH PERIOD, ALL ACCOUNTS OF THAT CUSTOMER MEMBER SHALL BE SUBJECT TO THE CREDIT UNION'S POLICY FOR A PERIOD OF 6 MONTHS AFTER THE THIRD 3RD RETURN FOR INSUFFICIENT FUNDS.

(C) THE BANK COMMISSIONER MAY GATHER FROM CREDIT UNIONS IN THE STATE ANY INFORMATION REQUIRED BY THE BANK COMMISSIONER FOR THE ADOPTION OF REGULATIONS UNDER THIS SECTION.

~~(D) -- THE -- REGULATIONS -- ADOPTED -- UNDER -- THIS -- SECTION -- SHALL REQUIRE EACH CREDIT UNION TO:~~

~~(1) -- NOTIFY -- EACH -- OF -- THE -- CUSTOMERS MEMBERS OF THE CREDIT UNION -- IN WRITING -- OF THE APPLICABLE -- TIME -- LIMITATIONS -- AND THE -- CREDIT UNION'S POLICY -- ON THE RIGHT -- TO -- DRAW -- ON -- ITEMS -- RECEIVED FOR DEPOSIT -- IN THE -- CUSTOMER'S -- MEMBER'S -- ACCOUNT, -- AND~~