

(vii) The interests of the policyholders and stockholders might otherwise be prejudiced, impaired or not properly protected.

DRAFTER'S NOTE: This corrects stylistic errors in internal references, the omission of punctuation, and antiquated language in Article 48A, § 494(d) and (e)(1).

The stylistic errors and the antiquated language were contained in, and the punctuation, commas were omitted from Ch. 173 of the Acts of 1969.

The stylistic errors, the omission of the punctuation, and the antiquated language were noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

(2) The application of the competitive standard paragraph (1) of this subsection[,] shall be subject to the following conditions:

(i) The informational requirements under § 494A(c)(1) OF THIS SUBTITLE and the standards set forth in § 494A(d)(2) OF THIS SUBTITLE shall apply;

(ii) The merger or other acquisition shall not be disapproved if the Commissioner finds that any of the situations meeting the criteria provided by § 494A(d)(3) OF THIS SUBTITLE exist; and

(iii) The Commissioner may condition the approval of the merger or other acquisition on the removal of the basis of disapproval within a specified period of time.

DRAFTER'S NOTE: This corrects stylistic errors in cross-references in Article 48A, § 494(e)(2).

The stylistic errors occurred in Ch. 199 of the Acts of 1986.

The stylistic errors were noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

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(b) (2) This section does not apply to the following:

(i) An acquisition subject to approval or disapproval by the Commissioner pursuant to § 494 of this [article] SUBTITLE;