

the County Executive and County Council of Baltimore County to present certain evidence to the Board of Public Works; and generally relating to the Hannah More Property Loan of 1984.

BY repealing and reenacting, without amendments,

Chapter 494 of the Acts of the General Assembly of 1984 as amended by Chapter 315 of the Acts of the General Assembly of 1985
Section 1(1) and (3)

BY repealing and reenacting, with amendments,

Chapter 494 of the Acts of the General Assembly of 1984 as amended by Chapter 315 of the Acts of the General Assembly of 1985
Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 494 of the Acts of 1984 as amended by
Chapter 315 of the Acts of 1985

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Hannah More Property Loan of 1984 in the aggregate principal amount of \$70,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume, as amended from time to time).

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers fees: as a grant to the County Executive and County Council of Baltimore County for the purpose of the planning, reconstruction, renovation, and conversion of an existing structure on the Hannah More property to a youth center.