

If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1989, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1987.

Approved May 14, 1987.

CHAPTER 471

(House Bill 505)

AN ACT concerning

Housing - Special Rehabilitation Program

FOR the purpose of altering a restriction placed on buildings eligible for special loans under the Housing Rehabilitation Program; making certain nonprofit sponsors eligible for grants in certain circumstances; altering the percentage of certain funds that must be used for certain buildings; making a technical change; and generally relating to housing rehabilitation loans for special populations.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative Departments
Section 11-702(b)(2) and (j)
Annotated Code of Maryland
(1986 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments

11-702.

(b) In this section the following terms have the meanings indicated.