

(ii) (8) These payments shall be in addition to any payment of compensation to employees who are injured or sustain an occupational disease or their dependents otherwise provided in this article.

(iii) (C) The Director of the Subsequent Injury Fund shall promptly remit all such payments received by it to the Treasurer of the State of Maryland, to be held, managed and disbursed by him, as hereinafter provided. These payments received by the Treasurer from the [Workmen's Compensation Commission] SUBSEQUENT INJURY FUND shall constitute a special indemnity fund to be known as the "Subsequent Injury Fund." Such fund shall consist of the payments above referred to, together with any money or securities acquired by gift from the United States of America, or otherwise, and interest earned through the use of money belonging to the fund, all of which is hereinafter referred to as the "fund." The fund shall be disbursed by the Treasurer only for the purposes stated in this section, and shall not at any time be appropriated or diverted to any other use or purpose. The obligation of the bond of the Treasurer shall contain a provision securing the protection of the fund. The Treasurer shall invest any surplus moneys in the fund in any securities in which other funds of the State may be legally invested, and shall sell any of the securities in which the fund is invested at any time necessary for the proper administration and protection thereof, or in its best interest, or for the purposes of making payments therefrom. Disbursement from the fund, for the purpose of paying benefits to claimants or dependents, shall be made by the Treasurer only upon written order of the Workmen's Compensation Commission. Disbursements from the fund for any other purpose made pursuant to this section shall be made by the Treasurer only at the direction of the Director of the Subsequent Injury Fund pursuant to authority from the Subsequent Injury Fund Board. The Treasurer, as custodian of the fund, shall furnish annually to the Subsequent Injury Fund Board a statement of the fund setting forth the balance thereof as of the beginning of the preceding year, the income therefrom, and the sources thereof, the payments from the fund in itemized form, and the balance on hand as of the preceding December 31. Such statement shall be published by the Subsequent Injury Fund Board and be open to public inspection in its office at all reasonable times. The Treasurer shall advise the Subsequent Injury Fund Board at least quarterly, and oftener if requested, as to the amount of the fund in his hands.

(4) When assets of the Subsequent Injury Fund equal or exceed one million dollars (\$1,000,000.00), after deduction of any disbursement necessary to accomplish the purposes of this section, the Subsequent Injury Fund Board shall notify the Workmen's Compensation Commission that no further contribution thereto shall be required by employers or insurance carriers, or the State Accident Fund. If, however, the amount of the assets of the Subsequent Injury Fund shall be subjected to reduction