

permanently, or for an indefinite period, or for a period expected to exceed [seven] 7 days, at or about the same time and for the same reason, [twenty-five] 25 or more workers employed in a single establishment, the employer shall file with the [Executive Director] SECRETARY, in lieu of individual separation notices, a notice setting forth the reason for such layoff, together with a list of the names and social security numbers of the workers affected. In cases of unemployment because of a labor dispute, the employer shall file with the [Executive Director] SECRETARY, in lieu of individual separation notices, a notice setting forth the existence of such dispute, without any statement as to the nature of such dispute and shall submit with such notice a list of the names and social security numbers of the workers affected.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 433

(House Bill 123)

AN ACT concerning

Savings and Loan Associations - Reserves and Investments

FOR the purpose of providing that certain savings and loan associations must increase their regulatory net worth as established by the Director of the Division of Savings and Loan Associations; altering a certain restriction on investment in real estate by certain associations; and correcting references.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 9-324(b)(2), (d), and 9-419(f)(2)
Annotated Code of Maryland
(1980 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

9-324.