

~~SAVINGS--AND--LOAN--ASSOCIATION'S--POLICY--ON--THE--RIGHT--TO--DRAW--ON--ITEMS--RECEIVED--FOR--DEPOSIT--IN--THE--ACCOUNT;--AND~~

~~(2);--KEEP--POSTED--IN--A--CONSPICUOUS--LOCATION;--AT--EACH--BRANCH--OF--THE--SAVINGS--AND--LOAN--ASSOCIATION;--A--NOTICE--THAT--SUBSTANTIALLY--SETS--FORTH--THE--GENERALLY--APPLICABLE--TIME--LIMITATIONS--AND--THE--SAVINGS--AND--LOAN--ASSOCIATION'S--POLICY--ON--THE--RIGHTS--OF--THE--HOLDER--OF--THE--ACCOUNT--TO--DRAW--ON--ITEMS--DEPOSITED--TO--THE--ACCOUNT.~~

~~(F) (E) (F) THE REGULATIONS ADOPTED UNDER THIS SECTION DO NOT APPLY TO FOREIGN ITEMS.~~

~~(6); (F) (G) THE DIVISION DIRECTOR MAY ADOPT,--ON--A--DETERMINATION--BY--THE--DIVISION--DIRECTOR--THAT--THE--UNIFORM--APPLICATION--OF--A--REGULATION--ADOPTED--UNDER--THIS--SECTION--RESULTS--IN--UN SOUND--OR--UNSAFE--PRACTICES,--ANY--FURTHER--REGULATION--THE--DIVISION--DIRECTOR--CONSIDERS--APPROPRIATE--ADDITIONAL--RULES--AND--REGULATIONS--NECESSARY--TO--CARRY--OUT--THE--PROVISIONS--OF--THIS--SUBTITLE.~~

9-412.

(A) EXCEPT AS PROVIDED UNDER SUBSECTION (B) OF THIS SECTION, ANY PROVISION IN AN AGREEMENT BETWEEN A SAVINGS AND LOAN ASSOCIATION AND A HOLDER OF AN ACCOUNT IN THE ASSOCIATION THAT PROVIDES FOR A PERIOD OF TIME LONGER THAN THE TIME PRESCRIBED UNDER THIS SECTION SHALL BE CONSIDERED UNREASONABLE AND THE MAXIMUM PERIOD OF TIME PERMITTED BY REGULATION SHALL APPLY.

(B) THIS SECTION DOES NOT PROHIBIT A SAVINGS AND LOAN ASSOCIATION AND A HOLDER OF AN ACCOUNT IN THE ASSOCIATION FROM AGREEING IN WRITING TO A GREATER PERIOD OF TIME THAN THAT PRESCRIBED BY REGULATION UNDER § 9-411 OF THIS ARTICLE FOR DRAWING AGAINST ITEMS UNDER SPECIAL CIRCUMSTANCES IF:

(1) THE AGREEMENT IS NOT CONTAINED IN A PREPRINTED FORM; AND

(2) THE AGREEMENT IS NOT A USUAL, REGULAR BUSINESS PRACTICE OF THE SAVINGS AND LOAN ASSOCIATION.

9-909.

(a) In this section, "payor institution" means a bank, credit union, or savings and loan association by which an item is payable as drawn or accepted.

(b) As to each account of each depositor in a savings and loan association, the savings and loan association shall give to the customer, on opening of the account and on any later demand of the customer, written notice of the GENERALLY APPLICABLE TIME LIMITATIONS AND THE SAVINGS AND LOAN'S POLICY ON THE RIGHT TO DRAW ON ITEMS RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT AND