

(1) 3 BUSINESS DAYS, WITHIN WHICH A SAVINGS AND LOAN ASSOCIATION SHALL BE REQUIRED TO PERMIT A HOLDER OF A SAVINGS ACCOUNT TO DRAW, AS OF RIGHT, ON A LOCAL ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE ACCOUNT;

(2) 6 BUSINESS DAYS, WITHIN WHICH A SAVINGS AND LOAN ASSOCIATION SHALL BE REQUIRED TO PERMIT AN ACCOUNT HOLDER TO DRAW, AS OF RIGHT, ON AN OUT-OF-STATE ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE ACCOUNT HOLDER'S ACCOUNT IN THE SAVINGS AND LOAN ASSOCIATION;

(3) 1 BUSINESS DAY WITHIN WHICH A SAVINGS AND LOAN ASSOCIATION SHALL BE REQUIRED TO PERMIT AN ACCOUNT HOLDER TO DRAW, AS OF RIGHT, ON A STATE OR FEDERAL GOVERNMENT ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE ACCOUNT HOLDER'S ACCOUNT IN THE SAVINGS AND LOAN ASSOCIATION; AND

(4) 2 BUSINESS DAYS WITHIN WHICH A SAVINGS AND LOAN ASSOCIATION SHALL BE REQUIRED TO PERMIT AN ACCOUNT HOLDER TO DRAW, AS OF RIGHT, ON AN ITEM OF NOT MORE THAN \$100, WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE ACCOUNT HOLDER'S ACCOUNT IN THE SAVINGS AND LOAN ASSOCIATION.

(e) (D) THE DIVISION DIRECTOR SHALL ADOPT REGULATIONS THAT PROVIDE:

(1) FOR PURPOSES OF CALCULATING THE NUMBER OF BUSINESS DAYS BY WHICH A DEPOSITORY SAVINGS AND LOAN IS REQUIRED TO MAKE FUNDS AVAILABLE FOR WITHDRAWAL BY THE ACCOUNT HOLDER, THE TERM "BUSINESS DAY" EXCLUDES THE DAY OF DEPOSIT, AND IF THE DEPOSIT IS MADE ON A SATURDAY, SUNDAY, LEGAL HOLIDAY, OR AFTER THE CLOSE OF BUSINESS, THE TERM "BUSINESS DAY" EXCLUDES THE FIRST 1ST BUSINESS DAY AFTER THE DAY OF DEPOSIT, WHERE:

(I) A LEGAL HOLIDAY IS A HOLIDAY ON WHICH THE DEPOSITORY SAVINGS AND LOAN IS CLOSED; AND

(II) THE CLOSE OF BUSINESS FOR A DEPOSITORY SAVINGS AND LOAN IS THE CLOSING TIME OF THE BRANCH OFFICE WHERE THE DEPOSIT IS MADE, AS DETERMINED BY THE DEPOSITORY SAVINGS AND LOAN, AND FOR AN ELECTRONIC BANKING FACILITY, THE CLOSE OF BUSINESS IS THE CLOSING TIME OF THE NEAREST BRANCH OFFICE OF THE DEPOSITORY SAVINGS AND LOAN;

(2) IF A DEPOSITORY SAVINGS AND LOAN DOES NOT COLLECT ITEMS DIRECTLY THROUGH A CLEARINGHOUSE, FEDERAL RESERVE, OR OTHER COLLECTION SYSTEM AND USES ANOTHER FINANCIAL INSTITUTION TO COLLECT ON ITEMS, THE DEPOSITORY SAVINGS AND LOAN SHALL HAVE AN ADDITIONAL BUSINESS DAY WITHIN WHICH TO MAKE FUNDS AVAILABLE TO AN ACCOUNT HOLDER;

(3) WHEN A DEPOSITORY SAVINGS AND LOAN FINDS THAT THE COLLECTIBILITY OF AN ITEM IS DOUBTFUL, THE DEPOSITORY SAVINGS AND