

(4) Assess and collect from each member of the Association an amount equal to each member's net direct written premium in each category for the most recent calendar year determined by the Insurance Commissioner multiplied by the appropriate assessment allocation percentage as determined in [(2) above] PARAGRAPH (2) OF THIS SUBSECTION and as adjusted for any recoupment surplus or shortfall experienced by any member for the previous applicable surcharge year.

(5) Deposit the assessment payment as required by § 243A(b) OF THIS ARTICLE.

DRAFTER'S NOTE: This corrects stylistic errors in internal references and in cross-references in Article 48A, 243M(d).

The stylistic errors in the internal references occurred in Ch. 577 of the Acts of 1983. The stylistic errors in the cross-references occurred in Ch. 241 of the Acts of 1976 and in Ch. 577 of the Acts of 1983.

The stylistic errors in the internal references were noted by the Michie Company. The stylistic errors in the cross-references were noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

256.

(a) If the minimum surplus to be maintained under the requirements of § 49 OF THIS ARTICLE becomes impaired, or the assets of a mutual insurer are less than its liabilities and the minimum amount of surplus required to be maintained by it under [§§ 252, 253, or 255] § 252, § 253 OR § 255 OF THIS ARTICLE for authority to engage in the kind or kinds of insurance business being transacted, the Commissioner shall at once determine the amount of deficiency and serve notice upon the insurer to make good the deficiency within sixty days after service of such notice.

(b) The deficiency may be made good in cash or in assets eligible for the investment of the insurer's funds under Subtitles 6 or 7 OF THIS ARTICLE; or if a stock insurer, by reduction of the insurer's capital to an amount not below the minimum required for the kinds of insurance business thereafter to be transacted; or if a mutual insurer, by amendment of its certificate of authority to cover only such kind or kinds of insurance business thereafter for which the insurer has sufficient surplus under this article.

DRAFTER'S NOTE: This corrects stylistic errors in cross-references in Article 48A, § 256(a) and (b).