

~~BANKING-INSTITUTION'S-POLICY-ON-THE-BANKING-CUSTOMER'S-RIGHTS--TO  
DRAW-ON-ITEMS-DEPOSITED-TO-THE-CUSTOMER'S-ACCOUNT.~~

(E) (D) THE REGULATIONS ADOPTED UNDER THIS SECTION DO NOT APPLY TO FOREIGN ITEMS.

~~(F) (E) THE BANK COMMISSIONER MAY ADOPT, ON A DETERMINATION  
BY THE BANK COMMISSIONER THAT THE UNIFORM APPLICATION OF A  
REGULATION ADOPTED UNDER THIS SECTION RESULTS IN UNSOUND OR  
UNSAFE BANKING PRACTICES, ANY FURTHER REGULATION THE BANK  
COMMISSIONER CONSIDERS APPROPRIATE ADDITIONAL RULES AND  
REGULATIONS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS  
SUBTITLE.~~

5-3A-04.

(A) EXCEPT AS PROVIDED UNDER SUBSECTION (B) OF THIS SECTION, ANY PROVISION IN AN AGREEMENT BETWEEN A BANKING INSTITUTION AND ITS BANKING CUSTOMER THAT PROVIDES FOR A PERIOD OF TIME LONGER THAN THE TIME PRESCRIBED UNDER THIS SECTION SHALL BE CONSIDERED UNREASONABLE FOR PURPOSES OF TITLE 4 OF THE COMMERCIAL LAW ARTICLE, AND THE MAXIMUM PERIOD OF TIME PERMITTED BY REGULATION UNDER THIS SUBTITLE SHALL APPLY.

(B) THIS SECTION DOES NOT PROHIBIT A BANKING INSTITUTION AND A BANKING CUSTOMER FROM AGREEING IN WRITING TO A GREATER PERIOD OF TIME THAN THAT PRESCRIBED BY REGULATION UNDER THIS SUBTITLE FOR DRAWING AGAINST ITEMS UNDER SPECIAL CIRCUMSTANCES IF:

(1) THE AGREEMENT IS NOT CONTAINED IN A PREPRINTED FORM; AND

(2) THE AGREEMENT IS NOT A USUAL, REGULAR BUSINESS PRACTICE OF THE BANKING INSTITUTION.

(C) EXCEPT AS PROVIDED IN SUBSECTION (A) OF THIS SECTION, THE PROVISIONS OF THIS SUBTITLE DO NOT ALTER OR IMPAIR ANY RIGHT OR OBLIGATION UNDER THE UNIFORM COMMERCIAL CODE.

5-309.

(a) In this section, "payor institution" means a bank, credit union, or savings and loan association by which an item is payable as drawn or accepted.

(b) As to each account of each depositor in a banking institution, the banking institution shall give to the customer, on opening of the account and on any later demand of the customer, written notice of the GENERALLY APPLICABLE TIME LIMITATIONS AND THE BANK'S POLICY ON THE RIGHT TO DRAW ON ITEMS RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT AND THE time after which the funds represented by an item deposited to the account