

(1) 3 BUSINESS DAYS, WITHIN WHICH A BANKING INSTITUTION SHALL BE REQUIRED TO PERMIT A BANKING CUSTOMER TO DRAW, AS OF RIGHT, ON A LOCAL ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT IN THE BANKING INSTITUTION;

(2) 6 BUSINESS DAYS, WITHIN WHICH A BANKING INSTITUTION SHALL BE REQUIRED TO PERMIT A BANKING CUSTOMER TO DRAW, AS OF RIGHT, ON AN OUT-OF-STATE ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT IN THE BANKING INSTITUTION;

(3) 1 BUSINESS DAY WITHIN WHICH A BANKING INSTITUTION SHALL BE REQUIRED TO PERMIT A BANKING CUSTOMER TO DRAW, AS OF RIGHT, ON A STATE OR FEDERAL GOVERNMENT ITEM WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT IN THE BANKING INSTITUTION; AND

(4) 2 BUSINESS DAYS WITHIN WHICH A BANKING INSTITUTION SHALL BE REQUIRED TO PERMIT A BANKING CUSTOMER TO DRAW, AS A RIGHT ON AN ITEM OF NOT MORE THAN \$100, WHICH HAS BEEN RECEIVED FOR DEPOSIT IN THE CUSTOMER'S ACCOUNT IN THE BANKING INSTITUTION.

(B) THE BANK COMMISSIONER SHALL ADOPT REGULATIONS THAT PROVIDE:

(1) FOR PURPOSES OF CALCULATING THE NUMBER OF BUSINESS DAYS BY WHICH A DEPOSITORY BANK IS REQUIRED TO MAKE FUNDS AVAILABLE FOR WITHDRAWAL BY THE CUSTOMER, THE TERM "BUSINESS DAY" EXCLUDES THE DAY OF DEPOSIT, AND IF THE DEPOSIT IS MADE ON A SATURDAY, SUNDAY, LEGAL HOLIDAY, OR AFTER THE CLOSE OF BUSINESS, THE TERM "BUSINESS DAY" EXCLUDES THE FIRST 1ST BUSINESS DAY AFTER THE DAY OF DEPOSIT, WHERE:

(I) A LEGAL HOLIDAY IS A HOLIDAY ON WHICH THE DEPOSITORY BANK IS CLOSED; AND

(II) THE CLOSE OF BUSINESS FOR A DEPOSITORY BANK IS THE CLOSING TIME OF THE BRANCH OFFICE WHERE THE DEPOSIT IS MADE, AS DETERMINED BY THE DEPOSITORY BANK, AND FOR AN ELECTRONIC BANKING FACILITY, THE CLOSE OF BUSINESS IS THE CLOSING TIME OF THE NEAREST BRANCH OFFICE OF THE DEPOSITORY BANK;

(2) IF A DEPOSITORY BANK DOES NOT COLLECT ITEMS DIRECTLY THROUGH A CLEARINGHOUSE, FEDERAL RESERVE, OR OTHER COLLECTION SYSTEM AND USES ANOTHER FINANCIAL INSTITUTION TO COLLECT ON ITEMS, THE DEPOSITORY BANK SHALL HAVE AN ADDITIONAL BUSINESS DAY WITHIN WHICH TO MAKE FUNDS AVAILABLE TO A CUSTOMER;

(3) WHEN A DEPOSITORY BANK FINDS THAT THE COLLECTIBILITY OF AN ITEM IS DOUBTFUL, THE DEPOSITORY BANK MAY MAKE FUNDS AVAILABLE FOR THE ITEM ON A COLLECTION BASIS IF THE DEPOSITORY BANK NOTIFIES THE CUSTOMER ORALLY OR IN WRITING OF