

(5) A COPY OF EACH EXAMINATION OF THE RISK RETENTION GROUP AS CERTIFIED BY THE COMMISSIONER OR PUBLIC OFFICIAL CONDUCTING THE EXAMINATION;

(6) UPON REQUEST OF THE COMMISSIONER, A COPY OF ANY AUDIT PERFORMED WITH RESPECT TO THE RISK RETENTION GROUP; AND

(7) ANY OTHER INFORMATION AS THE COMMISSIONER MAY REQUIRE IN ORDER TO VERIFY ITS CONTINUING QUALIFICATION AS A RISK RETENTION GROUP UNDER SECTION § 617(K) OF THIS SUBTITLE.

(B) (1) ALL PREMIUMS PAID WITHIN THIS STATE TO RISK RETENTION GROUPS FOR COVERAGES SHALL BE SUBJECT TO TAXATION AT THE SAME RATE AND SHALL BE SUBJECT TO THE SAME INTEREST, FINES, AND PENALTIES FOR NONPAYMENT AS ARE FOREIGN ADMITTED INSURERS.

(2) IN ANY INSTANCE IN WHICH AGENTS OR BROKERS ARE UTILIZED, THE AGENTS OR BROKERS SHALL REPORT AND PAY THE TAXES FOR THE PREMIUMS FOR RISKS WHICH THEY HAVE PLACED WITH OR ON BEHALF OF A RISK RETENTION GROUP.

(3) IN ANY INSTANCE IN WHICH AGENTS OR BROKERS ARE NOT UTILIZED, OR FAIL TO PAY THE TAX, THE RISK RETENTION GROUP SHALL PAY THE TAX FOR RISKS INSURED WITHIN THIS STATE.

(4) ON OR BEFORE MARCH 1 OF EACH CALENDAR YEAR, EACH RISK RETENTION GROUP SHALL REPORT ALL PREMIUMS PAID TO IT FOR RISKS INSURED WITHIN THE STATE.

(C) ALL RISK RETENTION GROUPS, THEIR AGENTS, AND REPRESENTATIVES SHALL COMPLY WITH THE PROVISIONS OF § 230A OF THIS ARTICLE, "UNFAIR CLAIM SETTLEMENT PRACTICES".

(D) (1) ALL RISK RETENTION GROUPS, THEIR AGENTS, AND REPRESENTATIVES SHALL COMPLY WITH ALL APPLICABLE INSURANCE LAWS OF THIS STATE REGARDING DECEPTIVE, FALSE OR FRAUDULENT ACTS OR PRACTICES.

(2) IF THE COMMISSIONER SEEKS AN INJUNCTION REGARDING SUCH CONDUCT, THE INJUNCTION SHALL BE OBTAINED FROM A COURT OF COMPETENT JURISDICTION.

(E) (1) A RISK RETENTION GROUP SHALL SUBMIT TO AN EXAMINATION BY THE COMMISSIONER TO DETERMINE ITS FINANCIAL CONDITION IF THE COMMISSIONER OF THE JURISDICTION IN WHICH THE GROUP IS CHARTERED HAS NOT INITIATED AN EXAMINATION OR DOES NOT INITIATE AN EXAMINATION WITHIN 60 DAYS AFTER A REQUEST BY THE COMMISSIONER OF THIS STATE.

(2) ANY EXAMINATION SHALL BE COORDINATED TO AVOID UNJUSTIFIED REPETITION AND CONDUCTED IN AN EXPEDITIOUS MANNER AND IN ACCORDANCE WITH THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONER'S EXAMINER HANDBOOK.