

and interest on all the bonds maturing in each such fiscal year and, if the proceeds from the taxes so levied in any fiscal year prove inadequate for such payment, additional taxes shall be levied in the succeeding fiscal year to make up any deficiency. The County may apply to the payment of the principal of and interest on any bonds issued under this Act any funds received by it from the State of Maryland, the United States of America, any agency or instrumentality of either, or from any other source. If such funds are granted for the purpose of assisting the County in financing the construction, improvement, development, or renovation of the public facilities defined in this Act and, to the extent of any such funds received or receivable in any fiscal year, taxes that might otherwise be required to be levied under this Act may be reduced or need not be levied.

SECTION 4. AND BE IT FURTHER ENACTED, That any and all obligations issued under this Act, their transfer, the interest payable on them, and any income derived from them from time to time (including any profit made in their sale) shall be and are hereby declared to be at all times exempt from State, county, municipal or other taxation of every kind and nature whatsoever within the State of Maryland.

SECTION -6- 5. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1987.

Approved May 14, 1987.

CHAPTER 385

(Senate Bill 770)

AN ACT concerning

Harford County - County Superintendent of
Schools - Performance Evaluation

FOR the purpose of requiring ~~a county board of education~~ the Harford County Board of Education to conduct a certain evaluation of a the county superintendent's professional performance; ~~altering the number of years that a county superintendent may serve in a term; and generally relating to the term of requiring certain public notice and certain notice to the superintendent; requiring the superintendent to notify the County Board, by a certain date, whether the superintendent is a candidate for reappointment; and generally relating to a county superintendent of schools~~ the Harford County Superintendent of Schools.