- (f) Insurance against legal liability arising out of the ownership, operation or maintenance of any property having a permanent situs outside of this State; [or];
- (g) Insurance against loss of or damage to any property having a permanent situs outside this State[.]; OR
- (h) To any insurance company or underwriter issuing contracts of insurance to industrial insureds. For the purposes of this section an "industrial insured" is defined to be: (1) an insured who procures the insurance of any risk or risks by use of the services of a full-time employee acting as an insurance manager or buyer or the services of a regularly and continuously retained qualified insurance consultant, or (2) an insured whose aggregate annual premiums for insurance on all risks total at least \$100,000 or (3) an insured having at least twenty-five full-time employees. Notwithstanding the provisions of this subsection, industrial insureds shall be subject to the premium tax payment requirement of § 208 of this subtitle, and to the reporting requirements of § 209 of this subtitle.

DRAFTER'S NOTE: This corrects the misplacement of a conjunction, deletes extraneous conjunctions, and corrects erroneous punctuation in Article 48A, § 211A.

The extraneous disjunctive conjunctions, "or", were contained in, and the disjunctive conjunction, "or", was misplaced in Ch. 487 of the Acts of 1968. The erroneous punctuation, the use of a period in place of a semicolon, was also contained in Ch. 487 of the Acts of 1968.

The extraneous conjunctions were noted by the Michie Company. The misplaced conjunction and the erroneous punctuation were noted by the Computer Division of the Department of Legislative Reference.

234B.

(b) If an insurer intends to cancel a written agreement with an agent or broker, or intends to refuse any class of renewal business from the agent or broker, the insurer shall give the agent or broker not less than 90 days written notice. Notwithstanding any provision of the agreement to the contrary, the insurer shall continue for not less than one year after termination of the agency agreement to renew through the agent or broker any of the policies which have not been replaced with other insurers as expirations occur. This subsection shall not apply to: (1) agents or brokers or policies of a company or group of companies represented by agents or brokers who by contractual agreement represent only that company or group of companies if the business is owned by the company or group of companies and the cancellation of any contractual agreement, does