

of Employee Benefit Plans and who is a member, in good standing, of the International Society of Certified Employee Benefit Specialists, or (F) to any person who has successfully completed a course of study equivalent to any course of study required for membership in good standing in any of the societies listed in paragraph (B), (C), (D), or (E) as approved by the Commissioner and who has been conferred the Certified Insurance Counselor designation by The Society of Certified Insurance Counselors. The licensee must be trustworthy and competent to act as an insurance adviser in such manner as not to jeopardize the public interest, and must have complied with the prerequisites herein prescribed.

DRAFTER'S NOTE: This corrects the omission of a conjunction in Article 48A, § 182(d)(1).

The disjunctive conjunction, "or", was omitted from Ch. 59 of the Acts of the Regular Session of 1985.

The omission of the conjunction was noted by the Chief Counsel to the General Assembly in his March 3, 1986 bill review of Ch. 5 of the Acts of 1986.

(i) No license or renewal license shall be issued to any applicant unless there shall be on file with the Commissioner a bond, approved by him as to form and sufficiency of security, executed by [such] THE applicant and by an authorized surety insurer, in the penal sum of one thousand dollars, conditioned upon the faithful performance by [such] THE licensee named in [such] THE license of his duties as insurance [advisers] ADVISER. [Such] THE bond shall be made to the State of Maryland, and shall specifically authorize recovery by the State of the penal sum provided therein in case the insurance adviser shall have been guilty of fraudulent or dishonest practices in connection with the transaction of his or its business as an insurance adviser.

DRAFTER'S NOTE: This corrects a grammatical error and antiquated language in Article 48A, § 182(i).

The grammatical error occurred in and the antiquated language was contained in Ch. 553 of the Acts of 1963.

The grammatical error was noted by the Computer Division of the Department of Legislative Reference. The antiquated language was noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

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(b) Surplus line may be procured from unauthorized insurers subject to the following conditions: