

(C) THE ~~PRELIMINARY~~ FISCAL IMPACT STATEMENT, PREPARED BY THE UNIT AND SUBMITTED UNDER SUBSECTION (B) OF THIS SECTION, SHALL STATE:

(1) ~~A-GENERAL~~ AN ESTIMATE OF THE ECONOMIC IMPACT OF THE EMERGENCY REGULATION ON THE REVENUES AND EXPENDITURES OF THE ~~UNIT-SUBMITTING-THE-REGULATION-FOR-APPROVAL~~ STATE;

(2) WHETHER THE STATE BUDGET FOR THE FISCAL YEAR IN WHICH THE REGULATION ~~IS--SUBMITTED--FOR--APPROVAL~~ WILL BECOME EFFECTIVE CONTAINS AN APPROPRIATION ~~FOR-THE-EXPENDITURE--OF-STATE~~ MONEYS OF THE FUNDS NECESSARY FOR THE IMPLEMENTATION OF THE EMERGENCY REGULATION; AND

(3) IF AN APPROPRIATION IS NOT CONTAINED IN THE STATE BUDGET, THE SOURCE OF THE MONEYS FUNDS NECESSARY FOR THE IMPLEMENTATION OF THE EMERGENCY REGULATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

-----

CHAPTER 357

(Senate Bill 473)

AN ACT concerning

Creation of a State Debt - Havre de Grace Decoy Museum

FOR the purpose of authorizing the creation of a State Debt in the amount of \$150,000, the proceeds to be used as a grant to the Mayor and City Council of the City of Havre de Grace for the purpose of rehabilitation, renovation, reconstruction, restoration, site improvement, furnishing, and equipping of the Havre de Grace Decoy Museum in the City of Havre de Grace, subject to the requirement that the Mayor and City Council of Havre de Grace provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State