

~~Board--that--none--of--the--proceeds--of--this--loan--or--any--matching
funds--have--been--or--are--being--used--for--a--purpose--prohibited--by
this--Act.~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George's County - Black Historic Site Restoration Loan of 1985 in the aggregate principal amount of \$200,000, \$100,000 OF WHICH SHALL BE ALLOCATED TO RIDGELY METHODIST EPISCOPAL MEMORIAL. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1983 Replacement Volume and 1984 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Maryland-National Capital Park and Planning Commission for the purpose of the renovation and restoration of historic sites in Prince George's County of significance to Blacks. THE GRANT SHALL INCLUDE AN ALLOCATION FOR THE RESTORATION, IMPROVEMENT, RENOVATION, RECONSTRUCTION AND EQUIPPING OF THE RIDGELY METHODIST EPISCOPAL MEMORIAL IN PRINCE GEORGE'S COUNTY.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3) above, FOR EACH HISTORIC SITE TO BE RENOVATED AND RESTORED, the Maryland-National Capital Park and Planning Commission shall provide a matching fund equal to the amount of State funds for