

CHAPTER 355

(Senate Bill 465)

AN ACT concerning

Creation of a State Debt Prince George's County - Black Historic Site Restoration Loan of 1985 - Ridgely Methodist Episcopal Memorial--Black Historic Site Restoration

FOR the purpose of ~~authorizing the creation of a State Debt in the amount of \$150,000, the proceeds to be used as a grant to the Ridgely Methodist Episcopal Memorial in Prince George's County to assist in the restoration, improvement, renovation and equipping of that Black historic site, subject to the requirement that the Ridgely Methodist Episcopal Memorial provide at least an equal and matching fund of a certain kind for the same purpose by a certain date, providing that no proceeds of the loan or any of the matching funds be used for certain religious purposes~~ amending the provisions of the Prince George's County - Black Historic Site Restoration Loan of 1985, as amended, to require the Maryland National Capital Park and Planning Commission to provide certain funds to the Ridgely Methodist Episcopal Memorial; and providing generally for the issue and sale of bonds evidencing the loan.

BY repealing and reenacting, with amendments,

Chapter 441 of the Acts of the General Assembly of 1985, as amended by Chapter 394 of the Acts of the General Assembly of 1986

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 441 of the Acts of 1985, as amended by Chapter 394 of the Acts of 1986

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:~~

~~(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Ridgely Methodist Episcopal Memorial Loan of 1987 in the total principal amount of \$150,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance~~