$\frac{\$1}{77507000}$ $\frac{\$2,000,000}{0}$ as a matching fund for this project is not presented to the Board of Public Works on or before June 1, 1989, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3) above, and the remaining proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

(6) The Peabody Institute of The Johns Hopkins University shall grant and convey a perpetual preservation easement on the facades of the structures, where appropriate, and on the land to the Maryland Historical Trust in form and substance acceptable to the Trust.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1987.

Approved May 14, 1987.

CHAPTER 354

(Senate Bill 444)

AN ACT concerning

Public Ethics Law - Officials and Employees - Gifts - Exemptions

FOR the purpose of altering an exemption to the Public Ethics Law prohibition on the receipt of certain gifts by employees and officials, by specifying that meals and beverages received by an official or employee must be received in the presence of the person giving the gift in order to qualify for the exemption.

BY repealing and reenacting, without amendments,

Article 40A - Maryland Public Ethics Law Section 3-106(a) Annotated Code of Maryland (1986 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 40A - Maryland Public Ethics Law Section 3-106(b)(1) Annotated Code of Maryland (1986 Replacement Volume)