

(a) As used in this section, the following words have the meanings indicated.

(B) "CERTIFIED LOCAL GOVERNMENT" MEANS A LOCAL GOVERNMENT IN THIS STATE THAT:

(1) PARTICIPATES IN THE U.S. DEPARTMENT OF INTERIOR NATIONAL PARK SERVICE CERTIFIED LOCAL GOVERNMENT PROGRAM AS STIPULATED IN 36 CFR 61;

(2) CONDUCTS A HISTORIC PRESERVATION PROGRAM THAT IS CERTIFIED BY THE U.S. DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE AS MEETING ALL OF THE REQUIREMENTS AND CRITERIA OF THE PROGRAM AS STIPULATED IN 36 CFR 61; AND

(3) EMPLOYS CRITERIA FOR THE DESIGNATION OF INDIVIDUAL HISTORIC PROPERTIES AND HISTORIC DISTRICTS THAT ARE APPROVED BY THE MARYLAND HISTORICAL TRUST AS BEING CONSISTENT WITH CRITERIA UTILIZED BY THE MARYLAND HISTORICAL TRUST.

[(b)] (C) "Certified nondepreciable historic structure" means a building or structure which is not of a character subject to the depreciation allowance provided in § 167 or § 168 of the Internal Revenue Code and which, but for not being of such character, would be a "certified historic structure" as:

(1) Listed in the National Register of Historic Places; [or]

(2) Located in a registered historic district and certified as being of historic significance by:

(i) The United States Secretary of the Interior; or

(ii) The Maryland Historical Trust;

(3) DESIGNATED BY A CERTIFIED LOCAL GOVERNMENT AS AN INDIVIDUAL HISTORIC SITE; OR

(4) LOCATED IN A DISTRICT DESIGNATED AS HISTORIC BY A CERTIFIED LOCAL GOVERNMENT AND CERTIFIED AS BEING OF HISTORIC SIGNIFICANCE IN THE DISTRICT BY THE CERTIFIED LOCAL GOVERNMENT.

[(c)] (D) "Certified rehabilitation" means any rehabilitation of a certified nondepreciable historic structure which is consistent with the historic character of that property or district as determined in accordance with regulations promulgated by the Comptroller.

[(d)] (E) "Amortizable basis" means the portion of the basis attributable to amounts expended for certified rehabilitation.