

The antiquated language and stylistic errors were contained in Ch. 553 of the Acts of 1963.

The antiquated language and stylistic errors were noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

163.

(a) Upon the filing and reading of the report and petition provided for in § 162 OF THIS SUBTITLE, the court, ex parte, may order the Commissioner to assess all members or subscribers of the insurer who may be subject to such an assessment, in such an aggregate amount as the court finds reasonably necessary to pay all valid claims as may be timely filed and proved in the delinquency proceedings, together with the costs and expenses of levying and collecting assessments and the costs and expenses of the delinquency proceedings in full. Any such order shall require the Commissioner to assess each such member or subscriber for his proportion of the aggregate assessment, according to such reasonable classification of such members or subscribers and formula as may be made by the Commissioner and approved by the court.

DRAFTER'S NOTE: This corrects a stylistic error in a cross-reference in Article 48A, § 163(a).

The stylistic error occurred in Ch. 553 of the Acts of 1963.

The stylistic error was noted by the professional staff of the Legislative Division of the Department of Legislative Reference.

(b) The court may order additional assessments to all members or subscribers of the insurer who may be subject to such an assessment, upon the filing and reading of any amendment or supplement to the report and petition referred to in subsection (a) [above] OF THIS SECTION, if such amendment or supplement is filed within [three (3)] 3 years after the date of the entry of the order of rehabilitation or liquidation.

DRAFTER'S NOTE: This corrects a stylistic error in an internal reference and antiquated language in Article 48A, § 163(b).

The stylistic error occurred in and the antiquated language was contained in Ch. 553 of the Acts of 1963.

The stylistic error was noted by the Michie Company. The antiquated language was noted by the professional staff of the Legislative Division of the Department of Legislative Reference.