

(20) Provide that the facility will make available to the subscriber, upon request, any certified financial statement transmitted to the Office [on Aging.];

(21) Where applicable, describe the conditions under which the provider may be issued a [final] certificate of registration, may use escrowed deposits, and, state the amount of the subscriber's deposit that may be used upon issuance of a [final] certificate of registration[.];

(22) STATE THAT FEES COLLECTED BY A PROVIDER UNDER THE TERMS OF A CONTINUING CARE AGREEMENT MAY NOT BE USED FOR PURPOSES OTHER THAN THOSE SET FORTH IN THE AGREEMENT; AND

(23) CONTAIN IN CAPITAL LETTERS IN PRINT NO SMALLER THAN THE LARGEST TYPE USED IN THE AGREEMENT AND UNDERLINED: "A PRELIMINARY CERTIFICATE OF REGISTRATION OR CERTIFICATE OF REGISTRATION IS NOT AN ENDORSEMENT OR GUARANTEE OF THIS FACILITY BY THE STATE OF MARYLAND. THE MARYLAND OFFICE ON AGING URGES YOU TO CONSULT WITH AN ATTORNEY AND A SUITABLE FINANCIAL ADVISOR BEFORE SIGNING ANY DOCUMENTS."

(b) This section shall not apply to any continuing care agreements entered into prior to July 1, 1980.

[(c) Any agreement submitted to the Office pursuant to § 11 which does not contain the above disclosures shall be returned to the facility for amendment. No certificate of registration shall be issued by the Office unless and until the agreement meets the requirements of this section.]

15.

No CONTINUING CARE agreement [for care] shall permit dismissal or discharge of the subscriber from the facility providing care prior to the expiration of the agreement without just cause for such [a] removal and without providing advance notice of at least 60 days. If a facility terminates a subscriber for just cause, the facility shall pay to the subscriber, NO LATER THAN 60 DAYS AFTER THE DATE OF DISMISSAL OR DISCHARGE, a refund equal to the entrance fee divided by the subscriber's years of expected lifetime at admission multiplied by the subscriber's years of expected lifetime at discharge or dismissal. Years of expected lifetime shall be computed for both purposes on the basis of the life tables most recently published by the U.S. Department of Health and Human Services at the time of discharge or dismissal.

22.

(a) A FEASIBILITY STUDY APPROVAL MAY BE DENIED FOR CAUSE BY THE OFFICE AND A PRELIMINARY CERTIFICATE OF REGISTRATION, certificate of registration, or renewal certificate may be