

(f) "Entrance fee" means an initial or deferred payment of a sum of money or any other consideration which assures a subscriber a place in a facility for a term of years or for life. An accommodation fee, admission fee, or other fee of similar form and application shall be considered to be an entrance fee.

(g) "Records" means the financial information and personnel data maintained by the provider for the proper operation of the facility pursuant to this subtitle.

(h) "Fiscal year" means the fiscal year of the provider.

(i) "Processing fee" means those costs incurred by the provider in determining the financial, mental, and physical eligibility of an applicant for entrance into a facility.

(j) "Certified financial statement" means a complete audit prepared and certified to by an independent certified public accountant.

9.

(a) No provider shall OFFER CONTINUING CARE, enter into or renew [a contract] CONTINUING CARE AGREEMENTS, BEGIN CONSTRUCTION FOR NEW OR EXPANDED FACILITIES, OR COLLECT DEPOSITS for continuing care in this State [without the appropriate certificate of registration issued by the Office] UNLESS THE PROVIDER HAS COMPLIED WITH THE PROVISIONS OF §§ 10 AND 11 OF THIS ARTICLE.

(b) Any provider who is offering continuing care when this subtitle takes effect shall be given a reasonable time, not to exceed 6 months from the date of the issuance of the applicable rules adopted pursuant to this subtitle, within which to comply with this subtitle and the rules promulgated pursuant thereto.

[(c) Any provider who, as of July 1, 1980, has offered continuing care agreements prior thereto and who intends not to offer new continuing care agreements or to renew such agreements shall file a statement to that effect with the Office.]

(C) WHEN AN APPLICANT HAS MORE THAN ONE 1 FACILITY OFFERING CONTINUING CARE, SEPARATE APPLICATIONS FOR PRELIMINARY AND FINAL CERTIFICATES OF REGISTRATION AND RENEWAL CERTIFICATES SHALL BE MADE FOR EACH FACILITY.

10.

(a) All providers [licensed under this article or the Health - General Article] who intend to [offer continuing care agreements and who have not acquired the necessary facilities for providing continuing care by the effective date of the rules] DEVELOP, EXPAND, OR RENOVATE CONTINUING CARE COMMUNITIES shall