(III) RECORDS RELATING TO BUSINESS TRANSACTIONS THAT ARE CURRENTLY IN NEGOTIATION; OR

(IV) THE WRITTEN ADVICE OF LEGAL COUNSEL.

(B) THE HOMEOWNERS ASSOCIATION MAY IMPOSE A REASONABLE CHARGE UPON A PERSON DESIRING TO REVIEW OR COPY THE BOOKS AND RECORDS.

11B-112.

THIS TITLE MAY BE CITED AS THE MARYLAND HOMEOWNERS ASSOCIATION ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1987.

Approved May 14, 1987.

CHAPTER 322

(Senate Bill 117)

AN ACT concerning

Property Tax - Rolling Stock

FOR the purpose of repealing a certain property tax on certain rolling stock; and providing for the applicability of this Act beginning with a certain taxable year.

BY repealing and reenacting, with amendments,

Article - Tax - Property Section 5-102, 6-301, 7-401, 8-101, and 8-201 Annotated Code of Maryland (1986 Volume and 1986 Supplement)

BY repealing

Article - Tax - Property Section 8-110 Annotated Code of Maryland (1986 Volume and 1986 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: