

[hereof] OF THIS SECTION, of not less than the following additional amounts:

Between December 31, 1966 and December 30, 1968	\$ 75,000.00
Between December 31, 1968 and December 30, 1970	150,000.00
Between December 31, 1970 and December 30, 1972	200,000.00
Between December 31, 1972 and December 30, 1973	250,000.00
On and after December 31, 1973	300,000.00

Provided, however, in no case shall the additional amount required by this subsection (4) OF THIS SECTION together with the amount of surplus required under subsection (3) OF THIS SECTION exceed the amount of surplus required of an insurer licensed on or after July 1, 1966, to transact the same kinds of insurance business:

DRAFTER'S NOTE: This corrects stylistic errors in cross-references and in internal references in Article 48A, § 49.

The stylistic errors occurred in Ch. 553 of the Acts of 1963 and Ch. 225 of the Acts of 1966.

The stylistic errors were noted by the Michie Company:

77.

In any determination of the financial condition of an insurer, capital stock and liabilities to be charged against its assets shall include:

(1) The amount of its capital stock outstanding, if any;

(2) The amount, estimated consistent with the provisions of this article, necessary to pay all of its unpaid losses and claims incurred on or prior to the date of statement, whether reported or unreported, together with the expenses of adjustment or settlement thereof;

(3) With reference to life and disability insurance and annuity contracts:

(i) The amount of reserves on life insurance policies and annuity contracts in force, valued according to the tables of mortality, rates of interest, and methods adopted pursuant to this article which are applicable thereto;

(ii) Reserves for disability benefits; for both active and disabled lives;

(iii) Reserves for accidental death benefits;

and