

The Commissioner shall collect in advance, and the persons so served shall pay the following fees to the Commissioner:

(1) Certificates of authority:

(i) Application for original certificate of authority: For filing applications for certificate of authority, articles of incorporation (except as provided in subsection (2) [below] OF THIS SECTION and other charter documents, bylaws, financial statement, examination report, power of attorney to the Commissioner, and all other documents and filings required in connection with such application ..... \$ 25.00

DRAFTER'S NOTE: This corrects a stylistic error in an internal reference in Article 48A, § 41(1)(i).

The stylistic error was in contained in Ch. 553 of the Acts of 1963.

The stylistic error was noted by the Michie Company.

49.

(1) In addition to the minimum capital stock required by § 48 OF THIS SUBTITLE, no insurer shall be granted an original certificate of authority to engage in a particular kind or combination of kinds of insurance business unless it has surplus assets or funds in an amount not less than one hundred and fifty percent of such minimum capital stock.

(2) For purposes of this article and for authority to continue in the insurance business, in addition to the minimum capital stock required by § 48 OF THIS SUBTITLE, every insurer commencing business in this State on or after July 1, 1966, must maintain surplus assets or funds in an amount of not less than one hundred percent of such minimum capital stock.

(3) For Purposes of this article and for authority to continue in the insurance business, in addition to the minimum capital stock required by § 48 OF THIS SUBTITLE, every insurer commencing business in this State prior to July 1, 1966, must maintain surplus assets or funds in an amount of not less than fifty percent of such minimum capital stock, provided that if such insurer is licensed for the sale of vehicle liability insurance (whether or not it is also licensed for other lines of insurance) it shall also be governed by subsection (4) [hereof] OF THIS SECTION.

(4) For purposes of this article and for authority to continue in the insurance business, every insurer commencing business in this State prior to July 1, 1966, which is licensed for the sale of vehicle liability insurance must maintain surplus assets or funds, in addition to those required by subsection (3)