

- (1) Adopt rules and regulations to carry out the provisions of this subtitle;
- (2) Take any legal action necessary to enforce the provisions of this subtitle;
- (3) Adopt and use an official seal;
- (4) Contract for consultant or other services;
- (5) Apply for and accept any fund, grant, or loan from any federal, State, local, or private source;
- (6) Make an agreement with a prospective mortgagor or grantee for financial assistance to a historic preservation project;
- (7) Acquire and hold real and personal historic property by gift, purchase, devise, bequest, or any other means;
- (8) Acquire or take assignment of a note, mortgage, or other form of security and evidence of indebtedness;
- (9) Acquire, attach, accept, or take title to a historic property by conveyance or, if a mortgage is in default, by foreclosure;
- (10) Sell, convey, assign, lease, or otherwise transfer or dispose of any property held by it;
- (11) Enter into any contract, lease, or other agreement that is necessary or incidental to the performance of its duties;
- (12) Preserve, restore, rehabilitate, reconstruct, protect, document, excavate, salvage, exhibit, and interpret historic properties;
- (13) Accept any gift, legacy, bequest, and endowment for any purpose of the Trust and unless otherwise specified by the donor expend both principal and income of any gift, bequest, legacy, or endowment in furtherance of the Trust or invest it, with consent of the State Treasurer, in whole or in part in general obligations of the State, or other securities;
- (14) Apply any money, asset, property, or other thing of value it may receive as incident to its operation, to the general purposes of the Trust; and
- (15) Delegate any of its powers to 1 or more of the trustees or the Director.