

[5-202.] 5-604.

The purpose of the [Maryland Historical] Trust is declared to be of general benefit to the citizens of the State [of Maryland] and charitable in nature. The Trust shall be a body corporate and shall have perpetual existence, subject to modification by the General Assembly of the State [of Maryland] if the same is necessary to effectuate the purpose of the Trust and subject to termination by the General Assembly when and if its substantial purpose ceases.

[5-203.] 5-605.

The powers and duties of the [Maryland Historical] Trust shall vest in and be exercised by a body of fifteen trustees. The Governor of the State [of Maryland], the President of the Senate of the General Assembly [of Maryland] and the Speaker of the House of Delegates of the General Assembly shall be by virtue of their offices three of the trustees with the same powers and duties as the other trustees as hereafter set forth. The three ex-officio trustees may delegate from time to time any or all of their powers or duties to an authorized representative, the Governor's representative to be a member of the Executive Department of the State of Maryland and the representatives of the President of the Senate and the Speaker of the House to be a member of the Senate and the House of Delegates, respectively. The remaining twelve trustees shall be appointed by the Governor with the advice and consent of the Senate. The term of a member is 4 years. The terms of members are staggered as required by the terms provided for members of the board on July 1, 1985. In the event that a trustee for any reason fails to serve or to complete any appointed or elected term, a successor shall be appointed by the Governor for the remainder of such term. Selection of trustees whether by delegation or appointment with the advice and consent of the Senate should be such as to obtain a broad geographical distribution of trustees throughout the State [of Maryland] insofar as is practicable and consistent with the purpose of the Trust.

[5-204.] 5-606.

The trustees shall serve without compensation, but each trustee shall be reimbursed for expenses incurred while actually engaged in the performance of their duties in accordance with the State Standard Travel Regulations as provided in the State budget.

[5-205.] 5-607.

(a) In addition to the powers set forth elsewhere in this subtitle, the Trust may: