

other officer and employee of the Commission, at the election of each individual, may become a member of the State Employees' Retirement System and be subject fully to the provisions of Article 73B of this Code, title "Pensions."

(b) The Commission from time to time shall elect one of their number to serve as vice-chairman. In the absence of the chairman, the vice-chairman shall assume the duties of that office.

(c) The Commission from time to time shall elect one of their number to serve as treasurer. The treasurer shall be a responsible person and shall receive and account for such funds of the Commission as come into his custody. He shall, upon entering the duties of his office, be covered by a surety bond in accordance with the provisions of §§ 46 through 50 of Article 78A of the Annotated Code of Maryland.

[14-609.] 5-209.

The Commissioners may request, and upon request shall receive from the Attorney General of the State of Maryland, all legal counsel and services necessary to carry out the purposes of the Commission.

[14-610.] 5-210.

The Commission may receive and the State [of Maryland] may pay over and transfer to the Commission, from time to time, moneys or property to carry out the purposes of the Commission.

[14-611.] 5-211.

The Commission, subject to approval of the Secretary [of the Department of Economic and Community Development], may procure, sell, convey, assign, lease, or otherwise purchase, transfer, or dispose of any property acquired or held by it and enter into any contracts incident thereto, including but not limited to the authority to lease properties for residential or commercial use, for such term and such conditions as the Commission deems appropriate; except that leases made by the Commission shall be in immediate furtherance of the purposes of the Commission and not merely for investment purposes; and except that valuable lands and buildings transferred to the Commission by the State or purchased by the Commission with funds provided by the State shall not be conveyed or disposed of without the approval of the Board of Public Works. For the purposes of this section the term valuable shall mean any property or thing in excess of \$5,000.00 in value.

[14-612.] 5-212.