

(d) In addition to the powers enumerated in this article and any powers given by Montgomery County by local law, the Housing Opportunities Commission of Montgomery County, in providing housing for persons of eligible income in accordance with subsection (c) [above] OF THIS SECTION, shall have the following powers:

(1) To make mortgage loans and make rent subsidy payments to persons of eligible income.

(2) To make construction loans and long-term mortgage loans to any person, firm, partnership, association, joint venture, or corporation, public or private, to produce housing for persons of eligible income.

(3) To purchase mortgages secured by housing for persons of eligible income.

DRAFTER'S NOTE: This corrects a stylistic error in an internal reference in Article 44A, § 8A(d).

The stylistic error occurred in Ch. 508 of the Acts of 1974.

The stylistic error was noted by the Michie Company.

8B.

(c) In addition to the powers enumerated in this article and any powers given by local law, the Housing Authority of Baltimore City, in providing housing for persons of eligible income in accordance with subsection (b) [above] OF THIS SECTION, shall have the following powers:

(1) Within its area of operation: to make mortgage loans and make rent subsidy payments to persons of eligible income.

(2) Within its area of operation: to make construction loans and long-term mortgage loans to any person, firm, partnership, association, joint venture, or corporation, public or private, to produce housing for persons of eligible income.

(3) Within its area of operation: to purchase and to insure mortgages secured by housing for persons of eligible income.

DRAFTER'S NOTE: This corrects a stylistic error in an internal reference in Article 44A, § 8B(c).

The stylistic error occurred in Ch. 618 of the Acts of 1975.