

(2) If the notes or bonds are not then redeemable, the redemption price applicable on the first date after the purchase upon which the notes or bonds become subject to redemption plus accrued interest to such date.

(o) Bonds or notes issued under this section are securities in which all public officers and public units of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies, and others carrying on a banking business, all insurance companies, insurance associations, and others carrying on an insurance business, all personal representatives, guardians, trustees, and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. The bonds are securities which may properly and legally be deposited with and received by any [State or municipal] officer OF THE STATE OR ANY COUNTY OR MUNICIPAL CORPORATION or BY any unit or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is authorized by law.

(p) Bonds or notes issued under the provisions of this section are not a debt of, and do not pledge the faith, credit, or taxing power of the State, the Administration, or any political subdivision, but are payable solely from the revenues and property provided for herein. The bonds or notes shall contain on their face a statement to that effect.

(q) The bonds or notes of the Administration issued under the provisions of this section, their transfer, the interest payable thereon, and any income derived therefrom, including any profit realized by the sale or exchange thereof, shall at all times be exempt from taxation of every kind and nature whatsoever by the State, or by any of its political subdivisions, municipal corporations, or public units of any kind.

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(a) A person may not knowingly make or cause any false statement or report to be made in any document required to be furnished to the Administration by any agreement relating to a loan.

(b) A person applying for a loan may not knowingly make or cause any false statement or report to be made for the purpose of influencing the action of the Administration on a loan application or for the purpose of influencing any action of the Administration affecting a loan already made.

(c) Any person who violates any provision of subsection (a) or (b) of this section is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$50,000 or imprisonment not exceeding five years or both.