

(f) If any officer or employee of the Administration whose manual or facsimile signature appears on any bonds, notes, or coupons ceases to hold [his] office or employment before delivery of the bonds or notes, the signature is nevertheless valid and sufficient for all purposes as if [he] THE PERSON had remained in the office or employment until delivery.

(g) The bonds or notes may be issued in coupon or in registered form or both. Provision may be made for registration of coupon bonds or notes as to principal only, or as to both principal and interest, and for reconversion into coupon form of bonds or notes registered as to both principal and interest, and for interchange of coupon and registered bonds or notes.

(h) The bonds and notes are exempt from the provisions of §§ 8-206, 8-208, and 8-213 through 8-221 of the State Finance and Procurement Article.

(i) The Administration may issue its bonds or notes without obtaining the consent of any other unit of the State government, and without any proceedings, or the occurrence of any conditions, other than those expressly required by this section.

(j) The Secretary [of Economic and Community Development] and any other person executing the bonds or notes is not personally liable or accountable by reason of their issuance.

(k) The Administration may provide, by determination, for the issuance of notes to renew its notes, and bonds to pay its notes or to fund or refund its bonds, whether or not the bonds to be refunded have matured, including the payment of any redemption premium and any interest accrued or to accrue on the notes or bonds to be renewed, paid, or refunded. The issuance of renewal notes or refunding bonds and all incidents thereof are governed by the provisions of this section insofar as applicable.

(l) Bonds or notes issued by the Administration may be secured by a trust agreement between the Administration and a trustee, which may be any trust company, or bank having trust powers, within or without [Maryland] THE STATE. Any trust agreement, or any determination authorizing the issuance of bonds or notes, may contain:

(1) Subject to then existing agreements with bondholders or noteholders, provisions pledging or assigning all or any part of the revenues of the Administration, mortgages or loans made by the Administration or the security therefor, the proceeds of any bonds or notes of the Administration, or any combination of these and any other assets of the Administration, to secure payment of bonds or notes;

(2) Provisions protecting and enforcing rights and remedies of bondholders or noteholders, including restrictions on