

2. Without regard to any limitations on the denomination of such obligations; and

3. At any interest rate or cost or at any price that the issuer considers necessary or desirable. The issuer of the local obligations may pay any fees or charges necessary to enable the Administration to sell its bonds, notes, or other obligations or to provide the financial assistance authorized by this subsection [(18)] (15), including any fees for the insurance of local obligations or of notes, bonds, or obligations of the Administration, or to provide any other guarantee, credit enhancement, or additional security for any such obligations.

(iii) Notwithstanding any other provision of public general or public local law, charter, or ordinance, in order to enhance the security or the marketability of the bonds, notes, or obligations of the Administration sold to finance an infrastructure project, a county or municipality may agree with the Administration to pledge any moneys that the county or municipality is entitled to receive from the State, including without limitations the county or municipality share of income tax. In the event of such pledge, the State Comptroller and the State Treasurer shall cause in accordance with the terms of such agreement such moneys to be paid to the Administration or any trustee designated by the Administration.

[11-305.] 2-205.

(a) In accordance with regulations promulgated by the Secretary [of Economic and Community Development], any contract, arrangement or agreement entered into for purposes of carrying out [its] THE functions and responsibilities OF THE ADMINISTRATION under [§ 11-304 hereof,] § 2-204 OF THIS SUBTITLE shall be approved by the Secretary and where required by law or regulation by the Board of Public Works.

(b) The Administration shall be required to obtain approval of the land use for a community development by resolution of the appropriate local governing body of the locality in which the development is situated before acquiring by grant, gift, purchase, or otherwise real property, which is not open, predominantly open, or undeveloped land, personal property or mixed property and owning, holding, clearing, improving, constructing, or rehabilitating, and selling, assigning, transferring, leasing, mortgaging, or otherwise disposing of same or any combination of the foregoing. The Administration shall also be required to obtain such approval from the appropriate local governing body before building or constructing housing on any real property.

(c) Notwithstanding any provision of this [subheading] SUBTITLE or any other law or regulation of the State [of