year for which Congress authorizes the issuance of qualified mortgage bonds shall be allocated to the Administration.

(iii) 1. The Secretary shall determine the proportionate share of the State ceiling for each county. Each proportionate share shall be the fraction obtained by dividing the sum of the prices for all eligible sales in the county by the sum of the prices for all eligible sales in the State. For purposes of this paragraph, "eligible sales" means sales, recorded during the 12 month period used by the Secretary in establishing the average area purchase price, of single-family residences, the purchase price of which do not exceed 90 percent of the average area purchase price as determined by the Secretary. The Secretary's determination may be based on a reasonable approximation and shall be conclusive for purposes of determining these proportionate shares.

2. If two or more eligible local issuers have overlapping jurisdictions, then the Secretary shall determine how the proportionate share for each affected county will be allocated among these issuers. If the only eligible issuers in a county do not have countywide jurisdiction, the Secretary shall determine the portion of that county's proportionate share available for allocation to these eligible local issuers.

3. Before November 1 of each year, the Secretary shall cause these determinations to be published in the Maryland Register. Before December 1 of each year, the Secretary shall publish in the Maryland Register, a report containing the guidelines under which that portion of the State ceiling not apportioned among the counties pursuant to this paragraph shall be administered.

4. As early as practicable in each calendar year the Secretary shall compute the amount of the State ceiling and the allocation share for each county and each eligible local issuer and allocate from the Administration to each eligible local issuer that submits a request prior to March 1 of that year a portion of the State ceiling equal to its allocation share or in the case of any eligible local issuer which had issued bonds prior to January 1, 1981, for the purpose of financing single-family residences, the greater of its allocation share or the amount of bonds determined by the Secretary to be available to that eligible local issuer in accordance with § 103A(g)(3) of the Code.

5. The Administration shall make reasonable efforts to sell bonds in an amount not less than the allocation shares of every county, less any amounts allocated to any eligible local issuers, and increased by the amount of any allocation or portion of an allocation which is transferred to the Administration prior to March 1 of that year. The