foreclosure or at any other sale, or acquire or take possession of the property; and in [the] ANY event the Administration may complete, administer, pay the principal of and interest on any obligations incurred in connection with the property, dispose of, and otherwise deal with the property, in a manner as may be necessary or desirable to protect the interests of the Administration. Any lien held by the Administration on property shall be a lien superior to all other liens on the property except liens for taxes owed to the State [of Maryland] or any subdivision thereof and earlier mortgage liens. The Administration may sell any mortgage or other obligation held by it, at public or private sale, with or without public bidding. The Administration may purchase securities backed by mortgage loans for community development projects.

[(14) (i) Participate with municipal governments, counties, regional governmental organizations, and the federal government in the development, financing, and implementation of a program designed to build the management capabilities of municipal governments by supplying needed managerial expertise through circuit-riding managers to municipalities which meet the following requirements:

1. An inability to afford full-time qualified staff;

2. A willingness and ability to contribute pro rata shares of the cash and in-kind matching requirements of the specific project.

(ii) The Department shall coordinate the administration of each circuit-rider project, train the circuit-riders, convene meetings for purposes of identifying needs and receiving recommendations, and develop and coordinate training of local government staffs. Financial participation in such projects and the program in its entirety shall be subject and subsequent to annual budget appropriations by the General Assembly. The Department shall do those things necessary to insure that available federal grant funds and cash contributions from participating municipalities, counties, and regional governmental organizations are combined to offset the cost to the State of operating the program. Services provided by the circuit-riders shall include all aspects of public management, with particular emphasis on assistance, coaching and training in fiscal management practices, personnel systems, grantsmanship and grant management, and economic and community development.]

[(15)] (14) The Administration may issue securities backed by mortgage loans for community development projects and guaranteed by the Government National Mortgage Association. Issuance of these securities and their terms and conditions may be as the Administration determines necessary or desirable for guaranty by the Government National Mortgage Association,