

(9) Payment of the principal and interest on loans, money advanced, or indebtedness incurred by a county or municipality, for any of the purposes set out in this section.

14-207.

The governing body of any county or municipality may adopt a resolution creating a special fund described in Section 14-206(3)(ii) of this [subheading] SUBTITLE with respect to a development district, even though no bonds authorized by this Act have been issued by such county or municipality with respect to that development district or are then outstanding. The taxes allocated to such special fund by Section 14-206(3)(ii) of this [subheading] SUBTITLE shall thereafter be paid over to such special fund, as long as such resolution remains in effect. Any taxes that could have been allocated to the special fund authorized by Section 14-206(3)(ii) of this [subheading] SUBTITLE and that have actually been set aside for that purpose, after July 1, 1980, by a county or municipality in its budget may be placed in the special fund created after that date under this section or under Section 14-206(3)(ii) of this [subheading] SUBTITLE.

14-208.

(a) When no bonds authorized by this [Act] SUBTITLE are outstanding with respect to a development district and the governing body of the county or municipality so determines, moneys in the special fund for that development district created pursuant to § 14-206(3)(ii) of this [subheading] SUBTITLE may be:

(1) Used for any of the purposes described in § 14-205 of this [subheading] SUBTITLE;

(2) Accumulated for payment of debt service on bonds subsequently issued under this [Act] SUBTITLE;

(3) Used to pay or to reimburse the county or municipality for debt service which the county or municipality is obligated to pay or has paid (whether such obligation is general or limited) on bonds issued by the State of Maryland, or any agency, department, or political subdivision thereof, the proceeds of which have been used for any of the purposes specified in § 14-205 of this [subheading] SUBTITLE; or

(4) Paid to the county or municipality to provide funds to be used for any legal purpose as may be determined by the county or municipality.

(b) When any bonds authorized by this [Act] SUBTITLE are outstanding with respect to a development district and the governing body of the county or municipality so determines, moneys in the special fund for that development district created