

(1) Withhold from the applicant further loan guarantees until the applicant complies with the agreement or requirements; and

(2) Exercise any other remedy for which the loan guarantee agreement provides.

13-312.

(c) Any person or any aider and abettor, who violates any provision of this [subheading] SUBTITLE, is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$50,000 or imprisonment in the penitentiary not exceeding 5 years, or both.

13-313.

The Department shall promulgate such rules as are necessary to carry out the purposes of this [subheading] SUBTITLE.

DRAFTER'S NOTE: This corrects outdated cross-references in Article 41, §§ 13-303(a), 13-304(a) and (c), 13-306, 13-307, 13-308, 13-310(a), 13-311, 13-312(c), and 13-313.

Former subheading "Day Care Facilities Loan Guarantee Fund" became Title 13, Subtitle 3 of this article when the sections of Article 41 were renumbered pursuant to Ch. 5 of the Acts of 1986.

The outdated cross-references were noted by the Michie Company.

14-201.

This [subheading] SUBTITLE, consisting of § 14-201 through § 14-214, may be known as the Tax Increment Financing Act.

14-202.

(a) In this [act] SUBTITLE the following words have the meanings indicated, unless the context clearly indicates another or different meaning or intent.

(e) "Bonds" or "bond" means any revenue bonds or bond, notes or note, or other similar instruments or instrument issued by any municipality or county pursuant to and in accordance with this [subheading] SUBTITLE.

(j) "Original assessable base" means the assessable base as of January 1 of that year preceding the effective date of the resolution creating the development district under § 14-206 of this [subheading] SUBTITLE.