

(c) The interest rate on loan programs of the Administration, together with other moneys reasonably expected to be available to the Administration, shall be sufficient to make the loan programs self supporting. The determination of the interest rate shall take into account the expenses of administration, including payments required by mortgage defaults and expenses for administrative, legal, actuarial, and other services, allowance for losses, and the actual or imputed interest cost of funds, and less any payments or subsidies received by the Administration for the administration of any loan program.

(d) All moneys received pursuant to the authority of this subtitle, whether as proceeds from the sale of bonds or otherwise, shall be deemed to be trust funds to be held and applied solely as provided in this subtitle. Any officer with whom, or any bank or trust company with which, such moneys shall be deposited shall act as trustee of such moneys and shall hold and apply the same for the purposes hereof, subject to such regulations as this subtitle and the determination authorizing the bonds of any issue or the trust agreement securing such bonds may provide.

(e) The Board of Public Works is authorized to empower the State Treasurer to advance funds to the Administration to be reimbursed at a later date from the proceeds of bond sales.

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The Administration may exercise all the powers necessary for carrying out the provisions of this subtitle, including the power to:

(1) Adopt rules and regulations, policies, and procedures for the regulation of its affairs, the conduct of its business, and to otherwise implement the provisions of this subtitle;

(2) Establish and appoint advisory committees that it considers appropriate to assist in carrying out the provisions of this subtitle;

(3) Adopt an official seal;

(4) Sue and be sued in its own name; provided, that the Secretary and any other person executing the bonds of the Administration is not personally liable or accountable by reason of their issuance;

(5) Make and enter into contracts or other agreements with any person for any purpose that the Administration determines is necessary or incidental to the performance of its duties and to the execution of the purposes of this subtitle,