

(a) Except as provided in this [subheading] SUBTITLE, the Department may set the terms and conditions for guarantees of loans.

(b) The total aggregate amount of the loan guarantee may not exceed 80 percent of the loan.

(c) The total aggregate amount of insurance from the Loan Guarantee Fund, with respect to the insured portions of the loan, may not exceed at any time an amount equal to 5 times the balance in the Loan Guarantee Fund.

[13-311.] 6-211.

If an applicant violates any provisions of the loan guarantee agreement or ceases to meet the requirements of this [subheading] SUBTITLE, on reasonable notice to the applicant, the Department may:

(1) Withhold from the applicant further loan guarantees until the applicant complies with the agreement or requirements; and

(2) Exercise any other remedy for which the loan guarantee agreement provides.

[13-312.] 6-212.

(a) A person may not knowingly make or cause any false statement or report to be made in any application or in any document furnished to the Department.

(b) A person may not knowingly make or cause any false statement or report to be made for the purpose of influencing the action of the Department on an application for financial assistance or for the purpose of influencing any action of the Department affecting financial assistance whether or not such assistance may have already been extended.

(c) Any person or any aider and abettor, who violates any provision of this [subheading] SUBTITLE, is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$50,000 or imprisonment in the penitentiary not exceeding 5 years, or both.

[13-313.] 6-213.

The Department shall promulgate such rules as are necessary to carry out the purposes of this [subheading] SUBTITLE.

Subtitle [4.] 3. Maryland Energy Financing Act

[13-401.] 6-301.