

by the making of loans and otherwise those persons engaged in the wholesale food industry who wish to locate in such market.

(3) The public health and safety of the citizens of the State of Maryland are adversely affected by the unsafe, obsolete, and unsanitary conditions of existing food markets.

(4) It is desirable and in the public interest that these conditions be eliminated and corrected and that an economical and modern method of marketing wholesale food in the State of Maryland be established by the construction of a modern, sanitary, and accessible market, that may include:

(i) Warehouse facilities used by wholesalers or retailers principally engaged in the sale of food and used for storage of food and beverages and such nonfood products as may be sold from time to time in connection with the sale of food at retail; and

(ii) Any ancillary or other appurtenant facilities that the Authority determines to be advisable in order to enhance the public convenience or public attractiveness of the market, including but not limited to parking or other transportation facilities, restaurants, shops, stores, banks, or other commercial enterprises generally.

(5) There exists a need and the opportunity to capitalize on the vast resources of finfish and shellfish that can be found off Maryland's coastal waters; development of the seafood industry on the Eastern Shore could provide an opportunity for the State to capitalize on these resources, could create new jobs, and could produce other economic benefits to the State; a centralized seafood park is necessary for the development of these resources and the ensuing economic benefits; the development of the park and these resources would be in the public interest and can best be accomplished through the Maryland Food Center Authority.

(6) It appears that sufficient revenue will be derived from the operation of the market and park to amortize the cost thereof within a reasonable period, and it is therefore deemed proper that the development of the market and park be defrayed insofar as practicable by the issuance of bonds payable solely from the revenue derived from market and park operations; but it may be necessary that a part of said bonds bear the full faith and credit of the State of Maryland.

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(a) A body corporate and politic, to be known as "The Maryland Food Center Authority" is created to be an instrumentality of the State of Maryland and a public corporation by that name, style and title. It may contract and be contracted