

set forth in subsection (b), to the extent applicable, apply to railroad property or rights-of-way, particularly the need for rail service to support existing or potential industry, commerce, or agriculture, and the need for acquisition to avoid the effects of discontinuance of service or abandonment of railroad use. References to land shall, for the purposes of this subsection, refer to the railroad property or rights-of-way to be acquired.

[12-405.] 5-405.

(a) Any political subdivision of the State may apply to the Secretary for a loan to finance, with respect to an industrial park project described in the application, any one or more of the following industrial park project costs:

- (1) Planning and/or engineering study costs;
- (2) Land acquisition;
- (3) Water distribution, sewer collection and other utility lines, unless and except to the extent that any such costs are or will be borne by a public utility;
- (4) Access and internal roads;
- (5) Street lighting;
- (6) Installation of rail spurs, unless and except to the extent that any such costs are or will be borne by a railroad;
- (7) Costs unique to a specialized industrial park, including, without limitation, items such as bulkheading, docks and aircraft runways or aprons;
- (8) Site preparation, such as clearing and grading;
- (9) Rehabilitation of existing buildings to make them suitable for manufacturing, assembly, fabricating, processing, warehousing, research and development, or office use. Such buildings may be intended for multitenant or single tenant occupancy;
- (10) Demolition, provided that it is done in conjunction with new construction financed under this Act; and
- (11) For a vertical industrial park, which is a structure suited for multitenant, primarily industrial use, new construction.

(b) The application shall describe the project in such manner and detail as the Secretary may, by regulation, determine and shall include, without limitation, the data set forth in §